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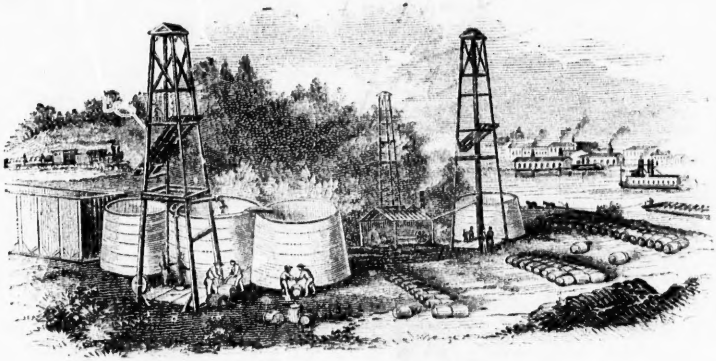
CENTRAL CANADA



OIL COMPANY

OF

OGDENSBURGH, N. Y.

Brockville:
BRITISH CENTRAL CANADIAN PRINTING ESTABLISHMENT.
1865.

PROSPECTUS

OF THE

CENTRAL CANADA

OIL COMPANY,

OF

OGDENSBURGH, N. Y.

ORGANIZED SEPTEMBER 8, 1865.

CAPITAL, $300,000.

Principal Business Office, Ford Street.

BROCKVILLE:
BRITISH CENTRAL CANADIAN PRINT.
1865.

PROSPECTUS

OF THE

CENTRAL CANADA OIL COMPANY,

CAPITAL

$300,000 divided into 30,000 Shares of $10 Each, 5,000 Shares reserved as a working Capital.

PRINCIPAL OFFICE OF THE COMPANY,

Ford Street, Ogdensburgh, N. Y.

TRUSTEES.

Hon. Wm. C. BROWN,	Ogdensburgh, N. Y.
M. K. DICKINSON, Esq.,	Ottawa, C. W.
JOHN P. WISER, Esq.,	Prescott, C. W.
J. K. READ, Esq.,	Burritt's Rapids, C. W.
D. W. C. BROWN, Esq.,	Ogdensburgh, N. Y.
A. W. WOOLLEY, Esq.,	" "
JAMES M. DOW, Esq.,	" "

OFFICERS.

PRESIDENT.

Hon. Wm. C. BROWN, Ogdensburgh, N. Y.

VICE PRESIDENT.

Dr. Wm. H. BROUSE, Prescott, C. W.

TREASURER.

DE WITT C. BROWN, Esq., Ogdensburgh, N. Y.

SECRETARY.

HORACE MOODY, Esq., Ogdensburgh, N. Y.

SUPERINTENDENT.

J. K. READ, Esq., Burritt's Rapids, C. W.

PROSPECTUS

OF

The Central Canada Oil Company,

OGDENSBURGH, N. Y.

This Company is organized under the General Mining Laws of the State of New York.

From information received, and the similarity of Geological strata in Central Canada with that of northern New York, some of the promoters of the First International Oil Company of Ogdensburgh, were induced to send experienced parties to that District for the purpose of ascertaining the existence of petroleum in natural deposit.

The Report of that examination as well as the specimens of surface Oil procured, proved so highly satisfactory that it was determined to form a Company to work the Territory.

Meetings were held in several parts of the country with the view of acquiring all the information possible.

Subsequent examination of the most prominent localities rich in surface indication, by disinterested oil men from the Western Oil field, confirmed the received Report, and were pronounced by them as highly encouraging.

The Government Geologist of Canada has expressed his belief in the existence of Petroleum in paying quantities in the Valley of the Ottawa.

All the Geological evidence acquired was most favorable.

The "Oil Sand Rock," so characteristic a feature in the existence of vast beds of Petroleum, presents itself in outcropping at various points; and the oil oozing out with strong

gases through the thick bed of clay overlaying the rock, offers indisputable proof of its richness.

Leases for Ten Years of about 8,000 acres of land in Central Canada were obtained for immediate working with the right of mining, boring, &c., subject to a rent of one-sixteenth of the Oil produced.

Amongst the land, leased by the Company, are the celebrated Mineral, Sulphur and Saline Springs at Bearbrook.

The following is the list of Farms and property leased to the Company for mining operations.

NAMES OF PERSONS FROM WHOM LEASES HAVE BEEN OBTAINED.

NORTH GOWER.

John Argur, Thomas Pettapice, Richard Craig, James Johnstone, Allan Barr, Robert Craig, James Wallace, Alex. Wallace, Peter Jones, N. Beman, R. Dixon, T. Dilworth, J. Kennedy, James Craig, William Craig, jun., John Wallace, Hyram McEwen, Benjamin McEwen, Andrew Wallace, George Griffith, Joshua Murphy, G. E. Johnstone, Robert Wallace, John Wright, David Barrows, W. Cowan, Wm. Elliott, George Keating, Enos E. Gilbert, George McCartney, Arthur Pettapice, William Trimbly, William Montgomery, Lewis Cagis, Hiram Scott, Andrew Callander.

ELIZABETHTOWN.

Samuel Parish, S. McBratney, Abram Seeker, John Scott, Samuel McBratney.

GLOUCESTER.

Daniel H. Eastman, D. H. Eastman, Stephen Minion.

OXFORD.

James Pool.

AUGUSTA.

L. H. Bellamy, S. J. Bellamy, H. H. Bellamy, Nicholas Burns, Lewis Marshall, H. N. Davies, Hugh Kennedy, Wm.

Brown, William Baxter, Henry Blake, John Fletcher, John S. Ralph, John McCully, James Wilcox, Thomas Forrest, Joseph Briggs, James Love, Jesse Gillett, Thomas Harrison, John Botham, Joel Briggs, Thomas Hill, Thomas W. Miller, Samuel Barr, James J. Wilcox, Melvin Butcher, James Hillis, John Kyle, James Cosgrove, Benjamin L. Bissell, Samuel C. Huff, James Gilpin, Joseph Hillis, Thomas Thorn, Joseph Wallace, John Johnson, John Davis, Michael Cullen, Joseph Briggs, James Reynolds, William Keuch, Thomas Ferguson, John McElree, Nathaniel Rowley, Robert Diamond, John Cochran, John Langstaff, Patrick Gehan, John Whalen, 2d., Edward Bissell, Reuben Bissell, Philip Seely, James Greer, James Hutton, William Hutton, Isaiah Wright, John Kidd, Asahel Wright, Daniel Falkner, David Briggs, Charles Briggs, William Landon, George Whitworth.

The District is provided with means of easy and cheap transportation both for lumber and material required by the Company, as well as in forwarding the oil to market.

The District is also well cleared and settled, is intersected with several excellent gravelled roads, has two lines of Railways bounding the present existing property of the Company, viz. the Prescott and Ottawa and the Brockville and Ottawa Railway, together with the navigation of the Rideau Canal and Ottawa River during the summer months.

The Capital Stock of the Company is Three Hundred Thousand Dollars, divided into Shares of Ten Dollars each.

Five Thousand Shares of the Stock are reserved as a working capital.

Operations are already commenced in sinking wells at North Augusta and North Gower, with engines and all suitable machinery.

Contracts upon favorable terms have been entered into with two experienced miners from Pennsylvania, to sink the wells under the supervision of the Company's Superintendent.

It is impossible, within the limits of a Prospectus to shew the benefit to be derived in the event of the operations of the Company being crowned with success.

The vast employment of labor, the improved value of property, and the natural increased demand for all products, will create an age of prosperity in the Country hitherto unknown.

The value of land in the vicinities of the Company's operations will increase to a great extent.

An opportunity is now offered for a safe and secure investment, great care having been taken to start the enterprise upon a sound basis; and so far as the opinions of experienced men are to be relied upon, no doubt can exist of the desired results being obtained.

The following is an extract from a report by Prof. Silliman, on an estimate of the quantity and value of oil given out from a certain number of artesian borings:

"The product of an artesian well, bored in an oil district, is of course always a matter of uncertainty; but it is well known that in Pennsylvania and Ohio, there are many wells which produce from one hundred to five hundred (and even more) barrels of oil daily.

"Let us assume that you are successful in obtaining the wells, flowing 100 barrels or forty gallons each, daily, then we find 1,000 barrels of forty gallons each, equal to 40,000 gallons of crude oil. Crude oil, at forty cents per gallon, giving $16,000 daily yield; or monthly—30 days—$480,000; and for 12 months, $5,460,000.

"Assuming the net saving on all the oil produced is only 25 per cent to the owners, three-fourths the gross amount being consumed in packing, transportation, leakage, insurance, commissions, &c., there still remains a net yearly profit from ten wells flowing 100 barrels daily, of $1,365,000.

"It is easy to see from these figures that the result of the

successful exploration of an oil-producing district is far beyond all ordinary calculation."

The Company have also made arrangements with H. H. Bellamy, Charles Keeler and Francis Blakely, for all the leases heretofore taken up by them, and also with H. H. Bellamy, Esq., of North Augusta, C. W., for a lease of the Premises adjoining his Hotel, upon which a well has been commenced, and competent judges pronounce the indications to be superior to those upon any land in Canada.

The Company have also a lease of several hundred acres of Oil Territory in the Town of DeKalb, St. Lawrence County, N. Y., and the success of the First International Company's well in Macomb, the adjoining town, will develope that territory.

Specimens of the Oil and Rock, and Maps of the localities may be seen at the Company's Office in Ogdensburgh.

The Company beg leave to refer by permission to the following gentlemen of Canada, who are conversant with their property and prospects.

Moss K. Dickinson, Esq., Mayor of Ottawa; Doctor Wm. H. Brouse, Prescott, C. W.; Smith S. Halliday, Esq., Maitland, C. W.; MacDonald Clark, Esq., Prescott, C. W.; Chas. J. Baldwin, Esq., Agent G. T. Railway, Ogdensburgh; John D. King, Esq., Toronto, C. W.; F. P. G. Taylor, Esq., Toronto, C. W.; William Willson, Esq., Brockville, C. W.; James Woolley, Esq., Banker, Kingston, C. W.

The principal business Office of the Company is at Ogdensburgh, where books are open for subscription, and certificates of stock are delivered to subscribers.

CERTIFICATE OF ORGANIZATION.

STATE OF NEW YORK,
County of St. Lawrence, Town of Oswegatchie, } *ss.*

We, William C. Brown, James M. Dow, and DeWitt C. Brown, do hereby certify that we desire to form a Company pursuant to the provisions of an Act entitled "An Act to authorize the formation of Corporations for Manufacturing, Mining, Mechanical or Chemical Purposes," passed February 17th, 1848, and of the several Acts amending and extending the said Act.

That the Corporate name of the said Company is to be "THE CENTRAL CANADA OIL COMPANY OF OGDENSBURGH, N.Y.," and the objects for which the Company is to be formed are:

The buying and selling of lands and leases of lands for Oil purposes; boring, drilling, digging, mining or excavating the same for the production of Oil or Petroleum, Salt Water, and Minerals, and for pumping, manufacturing or refining, and vending the said products.

That the amount of the capital stock of the said Company is to be Three Hundred Thousand Dollars.

That the term of the existence of the said Company is to be Ten Years.

That the number of shares of which the said stock is to consist is to be Thirty Thousand Shares at Ten Dollars each.

And the number of Trustees who shall manage the concerns of said Company, for the first year, is seven.

And the names of such Trustees are William C. Brown, James M. Dow, Amasa W. Woolley, DeWitt C. Brown, John P. Wiser, James K. Read and Moss K. Dickinson.

The said Company is formed for the purpose of carrying on some part of its business out of the State of New York, namely at North Gower, County of Carlton, North Augusta, Edwardsburgh, Oxford and Wolford, in the County of Grenville and other Townships in Leeds and Grenville, Russell and Carlton, and Dundas and other Counties in Canada, and the name of the Town and County in which the principal part of the business of the said Company is to be transacted, is Ogdensburgh, in the Town of Oswegatchie, St. Lawrence County, New York.

WILLIAM C. BROWN,
JAS. M. DOW,
DEWITT C. BROWN.

On this 6th day of September, 1865, before me personally appeared William C. Brown, James M. Dow, and DeWitt C. Brown, to me known to be the individuals described in the foregoing certificate, and they severally before me signed the said certificate, and acknowledged that they signed the same for the purposes therein mentioned.

L. HASBROUCK, Jr.
Notary Public.

[Rev. Stamp can.]

STATE OF NEW YORK,
St. Lawrence County, Clerk's Office, } *ss.*

I certify that I have compared the foregoing with the original certificate of incorporation of the Central Canada Oil Company of Ogdensburgh, N. Y., filed in this office the 8th day of September, 1865, and I certify that the same is a true and correct copy thereof, and of the whole of said original.

Witness my hand and seal of office, at Canton, this 8th day of September, 1865.

[L. S.]

JNO. MILLER,
Deputy Clerk.

[Rev. Stamp can.]

STATE OF NEW YORK,
Office of the Secretary of State,

I have compared the preceding with the original certificate of Incorporation of "The Central Canada Oil Company of Ogdensburgh, New York," with acknowledgment thereunto annexed, filed in this office on the 8th day of September, 1865, and hereby certify the same to be a correct transcript therefrom, and of the whole of said original.

Witness my hand and seal of office of the Secretary of State, at the City of Albany, this 8th day of September, one thousand eight hundred and sixty-five.

[L. S.

ERASTUS CLARK,
Deputy Secretary of State.

BY-LAWS

OF

THE CENTRAL CANADA OIL COMPANY.

I. The principal office of the Company shall be at Ogdensburgh, N. Y., but agencies may be established at such points as are deemed necessary.

II. The Annual Meeting of the Stockholders of the Company shall be held at its principal office, on the first Tuesday of September in each year, at 2 o'clock, P. M., commencing in September, 1866, at which time Trustees for the ensuing year shall be chosen, and each Trustee so chosen shall be a Stockholder in the Company.

At any annual or special meeting of the stockholders, persons or corporations holding or representing one-third in number of the shares of the Company's stock, shall constitute a quorum for the transaction of business.

The corporators named in the Articles of Association shall be the first Board of Trustees, and shall continue in office as such Board until the first Tuesday of September, 1866, and till their successors are elected and accept.

III. The Board of Trustees shall consist of seven members. The annual meeting of the Board shall be held at the principal office of the Company on the same day as the meeting of the stockholders (first Tuesday of September) at 7 o'clock, P. M.

IV. Regular meetings of the Board will be held weekly on Thursday evening of each week, but the President may call special meetings whenever he may deem it expedient.

V. In case a vacancy shall occur by resignation or otherwise in the Board of Trustees, the Board may, in their discretion, fill such vacancy by electing another member from among the stockholders, who shall hold office until his successor is chosen at the next annual meeting of the stockholders.

VI. It shall be the duty of the Board of Trustees to elect the executive officers of the Company at its first regular meeting and at each annual meeting thereafter; to fill vacancies that may occur by resignation or otherwise in any of said offices; to fix the salaries of such officers, and of the clerks and agents appointed by them; to designate the places where sub offices shall be opened; to provide such office room as the business of the Company may require; to give from time to time such special directions in regard to the manner of keeping accounts as to them shall seem best, and to exercise a general supervisory care over all the affairs of the Company.

The Board shall have control of all matters pertaining to the issuing of the stock of the Company, the amount that shall be offered for sale, and the price at which it shall be sold.

The Executive officers chosen by the first Board of Trustees shall continue in office till the first Tuesday of September, 1866, and until their successors are chosen and accept.

VII. The Executive officers shall be a President, Vice-President, Secretary and Treasurer, all of whom shall be stockholders in the Company.

DUTIES OF THE PRESIDENT AND VICE PRESIDENT.

VIII. It shall be the duty of the President to preside at all meetings of the Board, sign all certificates of stock, all bonds, contracts, or other obligations, or agreements made

and entered into on behalf of the Company, except where power may be given to a general superintendent or other officer by the Board; to execute contracts and agreements; to cause special meetings to be called, and in general to perform all duties incident to his office. In his absence or inability to act, the Vice-President shall be vested with all his powers and perform all his duties. At each annual meeting of the stockholders, the President shall make, or cause to be made, a full report of the affairs of the Company for the preceding year. He shall have power to appoint, from time to time, between the annual meetings of the Board, special committees to aid him in the discharge of his official duties, or to command the assistance of other executive officers of the Company, whenever in his judgment the interests of the Company may require it.

DUTIES OF THE SECRETARY.

IX. The duties of the Secretary shall be to keep a record of all the doings of the Company at the meetings of the Board or stockholders; to take charge of its books, make all necessary entries therein, sign and issue all certificates of stock under the direction of the President, and attend to the making of all transfers. In case of his absence the President can appoint a Secretary *pro tem.*

DUTIES OF THE TREASURER.

X. It shall be the duty of the Treasurer to receive all money or evidences of debt due to the Company and give vouchers therefor; he shall keep its funds deposited in such bank or banks as the Board may direct, and draw out the same on his check as Treasurer to pay orders on him by the President and signed by the Secretary, for the business of the Company and not otherwise; all the transactions for the Company shall be entered on his books; he shall make a detailed statement of his transactions when called upon by the President or Board to do so; he shall give such security

for the faithful performance of the trust committed to him as the Board may require. In case of his absence, from sickness or otherwise, the President can act for him *pro tem.*

XI. All officers and agents appointed by the Board of Trustees may be removed by them at their discretion; all disbursing officers shall give bonds, with such security as the Board may require, for the faithful discharge of their duties.

XII. The books, records and accounts of the Secretary and Treasurer shall always be accessible to the President and Board of Trustees, who shall be at liberty at all reasonable times to examine them.

XIII. The corporate seal of the Company shall be a circular seal, on which shall be engraved the name of the Company.

AMENDMENTS.

XIV. These By-Laws may be altered or amended at any meeting of the Board of Trustees, after a written notice shall have been presented at a previous meeting, and entered on the books of the Secretary with the proceedings of such previous meeting.